

Jessica Penley

Partner

Vaughan

OFFICE

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Industries & Expertise

EXPERTISE

Financial Services | Real Estate | Transactions & Leasing

Biography

BAR ADMISSION

Ontario, 2006

EDUCATION

- LL.B., Queen's University, 2005
- B.A. (Hons.), Queen's University, 2002

Jessica Penley approaches commercial real estate with a thoughtful and business-minded practice. Her work is focused on acquisitions, dispositions, financing and leasing of commercial properties. She advises sophisticated clients to manage complex transactions in a practical way and gets deals done efficiently and effectively. She has acted for borrowers on mortgage transactions, and also for both landlords and tenants in commercial leasing matters involving office, retail and industrial premises.

Jessie brings proficiency and experience along with a deep understanding of the industry, enhancing her ability to deliver tailored solutions to her clients with a blend of knowledge and skill.

Jessie's accolades include recognition and ranking in well-respected industry directories.

Industry involvement

Recognition

- The Best Lawyers in Canada – Real Estate Law, 2021-2025
- The Canadian Legal Lexpert Directory – Property Leasing, 2022-2024; Property Development, 2023

Notable Matters

- Acted on a joint venture acquisition of a 50% interest in a 1.1 million sf commercial complex in Mississauga.
- Acted on the sale by affiliates of Starlight Investments Ltd. of a national portfolio of multi-family residential properties to Northern Property REIT (\$535 million).
- Acted on a joint venture acquisition of 840,000 sf commercial complex in west Toronto.
- Acted on True North Apartment REIT's acquisition of 127 multi-family residential and commercial properties in St. Laurent, Quebec (\$121 million).
- Acted on the acquisition by affiliates of Starlight Investments Ltd. of a national portfolio of multi-family residential properties as part of the \$2.3 billion privatization of Transglobe Apartment REIT.
- Acted as borrower's counsel on refinancing of a portfolio of owned and leased self-storage properties across three provinces.
- Acted as senior landlord's counsel on lease of urban premises in Toronto to national grocery chain.
- Acted as tenant's counsel in lease of 195,000 square feet industrial premises.
- Acted as senior landlord's counsel in lease of various office and retail premises to Class A tenants.
- Acted for affiliates of Starlight Investments Ltd. on the acquisition of multi-family properties from TransGlobe Apartment Real Estate Investment Trust in connection with the approximately \$2.0 billion privatization of TransGlobe REIT.