

COMPUTATION OF BASE PERCENTAGES AND MAXIMUM BASE CEWS

"Qualifying Period" – legislation para. reference		Claim Period	"Qualifying Revenue" Comparison Periods	Base Percentage if RRP is 50% or more	Base Percentage RRP is less than 50%	RRP Deemed to be the lowest for Qualifying Periods	Max CEWS Limit
5	(c.2)	July 5 – Aug 1	July 2020 to July 2019 (or Jan. & Feb. 2020)	60%	1.2 x RRP	4 vs. 5	\$677
6	(c.3)	Aug 2 – Aug 29	Aug. 2020 to Aug. 2019 (or Jan. & Feb. 2020)	60%	1.2 x RRP	5 vs. 6	\$677
7	(c.4)	Aug 30 – Sept 26	Sept. 2020 to Sept 2019 (or Jan. & Feb. 2020)	50%	1 x RRP	6 vs. 7	\$565
8	(c.5)	Sept 27 – Oct 24	Oct. 2020 to Oct 2019 (or Jan. & Feb. 2020)	40%	0.8 x RRP	7 vs. 8	\$452
9	(c.6)	Oct 25 – Nov 21	Nov. 2020 to Nov 2019 (or Jan. & Feb. 2020)	20%	0.4 x RRP	8 vs. 9	\$226

^{*}Assumes no safe harbour rule application for Qualifying Periods 5 & 6



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