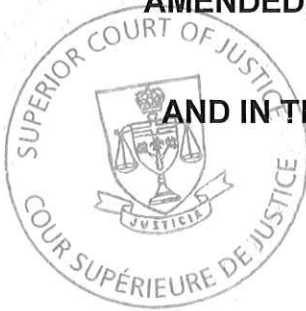


**ONTARIO
SUPERIOR COURT OF JUSTICE**

THE HONOURABLE MR.) MONDAY, THE 16TH
JUSTICE HAINEY) DAY OF MARCH, 2020

**IN THE MATTER OF SECTION 60 OF THE TRUSTEE ACT, R.S.O. 1990, C. T.23, AS
AMENDED, AND RULE 10 OF THE ONTARIO RULES OF CIVIL PROCEDURE,
R.R.O. 1990, REG. 194, AS AMENDED**

**AND IN THE MATTER OF HI-RISE CAPITAL LTD. AND IN THE MATTER OF
ADELAIDE STREET LOFTS INC.**



ORDER

THIS MOTION, made by Cassels Brock & Blackwell LLP, for an Order removing it as lawyers of record for the applicant, Hi-Rise Capital Ltd., was heard by teleconference this day at the court house, 330 University Avenue, Toronto, Ontario, M5G 1R8.

ON READING the Notice of Motion, the Affidavit of Stephanie Voudouris sworn March 12, 2020, and the Affidavit of Noor Al-Awqati, sworn March 13, 2020, and on hearing the submissions of counsel for Cassels Brock & Blackwell LLP (John Birch) and counsel for Hi-Rise Capital Limited (Alan Merskey), no one else appearing,

1. **THIS COURT ORDERS** that Cassels Brock & Blackwell LLP ("**Cassels**") shall remain on the record for Hi-Rise Capital Ltd. ("**Hi-Rise**") in this application and shall bring and pursue Hi-Rise's motion for approval and implementation of the transaction contemplated by Minutes of Settlement dated December 20, 2019 (the "**Minutes**").

2. **THIS COURT ORDERS** that, Cassels shall be paid its legal fees and disbursements as provided in the Minutes.

3. **THIS COURT ORDERS** that, by continuing to represent Hi-Rise in these proceedings on and after March 12, 2020, Cassels shall not be subject to any additional liability to Hi-Rise, including in respect of errors and omissions claims;

4. **THIS COURT ORDERS** that, upon the motion to approve the transaction contemplated by the Minutes, Cassels may make submissions about the terms and scope of Release provided for in the Minutes;

5. **THIS COURT ORDERS** that the Responding Motion Record of Hi-Rise and the Moving Party's Motion Record (of Cassels) shall be sealed and shall not form part of the public record.

Harry J. Per M. O. S. T.
due to COVID-19 crisis

ENTERED AT / INSCRIT À TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

MAR 16 2020

PER / PAR: *[Signature]*

HI-RISE CAPITAL LTD.
Applicant

and

SUPERINTENDENT OF FINANCIAL SERVICES et al.
Respondents

Court File No. CV-19-616261-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT
TORONTO

ORDER

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