

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

TUESDAY THE 17th
~~MONDAY THE 16th~~

THE HONOURABLE MR.)

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JUSTICE HAINEY

DAY OF SEPTEMBER, 2019

IN THE MATTER OF SECTION 60 OF THE TRUSTEE ACT, R.S.O. 1990, C. T.23, AS AMENDED, AND RULE 10 OF THE ONTARIO RULES OF CIVIL PROCEDURE, R.R.O. 1990, REG. 194, AS AMENDED



AND IN THE MATTER OF HI-RISE CAPITAL LTD. AND IN THE MATTER OF ADELAIDE STREET LOFTS INC.

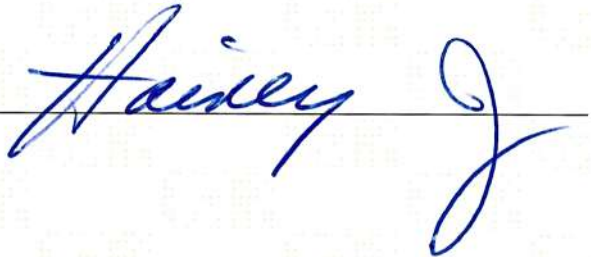
ORDER

THIS MOTION, made by Miller Thomson LLP, in its capacity as Court-appointed Representative Counsel in this proceeding (in such capacity, "**Representative Counsel**"), appointed pursuant to the Order of the Honourable Mr. Justice Hainey dated March 21, 2019 (the "**Appointment Order**") to represent the interests of all individuals and/or entities ("**Investors**", which term does not include persons who have opted out of such representation in accordance with the Appointment Order) that have invested funds in a syndicated mortgage investment administered by Hi-Rise Capital Ltd. ("**Hi-Rise**"), in respect of the proposed development known as the "Adelaide Street Lofts" (the "**Project**") at the property municipally known as 263 Adelaide Street West, Toronto, Ontario (the "**Property**") and owned by Adelaide Street Lofts Inc. (the "**Company**"), was heard this day at the Court House, 330 University Avenue, Toronto, Ontario,

UPON BEING ADVISED of the consent of Hi-Rise, the Company, and the Financial Services Regulatory Authority of Ontario, Meridian Credit Union Limited,

INCREASE IN REP COUNSEL CHARGE

1. **THIS COURT ORDERS** that the Rep Counsel Charge (as defined in the Appointment Order) in respect of its Post-Appointment Fees (as defined in the Appointment Order) be and is hereby increased up to a maximum amount of \$400,000.00 or as may be otherwise ordered by this Court.

A handwritten signature in blue ink, appearing to read "Ainsley J.", is written over a horizontal line.

ENTERED AT / INSCRIT A TORONTO
ON / BOOK NO:
LE / DANS LE REGISTRE NO:

SEP 17 2019

PER / PAR: 

HARRISE CAPITAL LTD.

and

SUPERINTENDENT OF FINANCIAL
SERVICES et. al.
Respondents

Court File No.: CV-19-616261-00CL

Applicant

**ONTARIO
SUPERIOR COURT OF JUSTICE -
COMMERCIAL LIST**

Proceeding commenced at Toronto

**ORDER
(RE: INCREASE TO REP COUNSEL CHARGE)**

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Court-appointed Representative Counsel