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Affected Users:

This is the third communication from Representative Counsel about the Quadriga CCAA proceedings.

We advised in our second communication to Affected Users of yesterday's date that the Company served a motion to be heard on March 5, 2019 seeking: (i) an extension of the stay of proceedings granted under the Initial Order for 45 to 60 days; and (ii) the appointment of a Chief Restructuring Officer (the "**Motion**"). We advised that further communication will be provided to Affected Users in that respect.

We are hosting two conference calls on **Thursday, February 28, 2019 at (i) 10:00 a.m. (EST); and (ii) 2:00 p.m. (EST)** to, among other things, solicit the views of Affected Users regarding the Motion. The call-in details are below.

Conference Call Dial-in Particulars

Toll-free dial-in number (Canada/US):   1 855-453-6968
Local dial-in number: 416-956-9882
Conference ID: 7449833
International dial-in numbers: www.confsolutions.ca

If you plan to attend either of the conference calls**, please RSVP to quadrigacx@millerthomson.com (Subject: Conference Call RSVP)**.

Thank you.

Affected Users:

This is a supplement to the third communication, which was sent by Representative Counsel to Affected Users yesterday. We advised Affected Users in the third communication that we will be hosting two conference calls tomorrow Thursday, February 28, 2019 at 10:00 a.m. (EST) and 2:00 p.m. (EST), and provided dial-in particulars. Given the number of RSVPs we have received, we have changed the conference call particulars for each time slot to the WebEx links set out below. Please disregard the conference call particulars circulated yesterday.

Link for the conference call at 10:00 a.m. (EST) tomorrow:

https://millerthomson.webex.com/mw3300/mywebex/default.do?service=1&siteurl=millerthomson&nomenu=true&main_url=%2Fmc3300%2Fe.do%3Fsiteurl%3Dmillerthomson%26AT%3DMI%26EventID%3D739092882%26UID%3D0%26Host%3DQUhTSwAAAAQwSCcktygMxDilAQ7lDrp6KhyzVhtYbDZY7Op6A4LzUkr-lozXQMR_NvW6WbZcOLuLlAgGO7gmoUA4Nbq0rYb80%26FrameSet%3D2%26MTID%3Dme021b6be60dfc326665915c1e55e6687
Link for the conference call at 2:00 p.m. (EST) tomorrow:

https://millerthomson.webex.com/mw3300/mywebex/default.do?service=1&siteurl=millerthomson&nomenu=true&main_url=%2Fmc3300%2Fe.do%3Fsiteurl%3Dmillerthomson%26AT%3DMI%26EventID%3D739094742%26UID%3D0%26Host%3DQUhTSwAAAAQjn3tQp9MYJTtqhgux-wQzwGurnG2Qs1xkZSkdz4OnNIxO3onvqdmubfGon5CdAdW1Ev4xUqKxoAobd3f8oDxH0%26FrameSet%3D2%26MTID%3Dm6a7bd5754ba02f00cc55c9162cfa6506

On the conference calls, we will be providing our views, to the extent we can publicly, on the motion served by the Company returnable March 5, 2019 for: (i) an extension of the stay of proceedings, and (ii) the appointment of a chief restructuring officer. However, given the number of participants expected, we will not be opening the call to questions from everyone. Rather, Affected Users will be invited to email questions to quadrigacx@millerthomson.com during the call, or after it.

Again, **please disregard the call in particulars that were circulated yesterday and click the links above to join the call at the time you wish to join**. Space is limited. Thank you.

For those who cannot attend either of the calls, we anticipate posting a recording of one of the calls to our website.

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