



James W. Reid

Associé | Calgary

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Biographie

(Disponible en anglais seulement)

James' practice involves all aspects of corporate restructuring and insolvency law. He regularly advises clients in reorganizations, corporate arrangements, receiverships, bankruptcies, security reviews and enforcement proceedings. He frequently represents secured and unsecured creditors, debtors, purchasers and court officers in domestic and cross-border cases. James strives to work collaboratively with clients, stakeholders, and other counsel to find practical, effective, and positive solutions to difficult insolvency situations.

James provides pragmatic advice and counsel in a number of areas, including:

Insolvency & Restructuring: He frequently represents secured and unsecured creditors, debtors, purchasers and court officers in domestic and cross-border cases.

Advocacy: He regularly appears at all levels of Court in Alberta. He has also been to the Supreme Court of Canada, and frequently appears in the Superior Courts in Saskatchewan, British Columbia, and Ontario.

Financial Services: He regularly advises clients in reorganizations, corporate arrangements, receiverships, bankruptcies, security reviews and enforcement proceedings.

Corporate & Commercial: His practice includes assisting clients in corporate plans of arrangement under Canada's insolvency statutes and federal and provincial business corporate statutes.

Energy: He has assisted in a variety of purchase and sale transactions in the energy sector.

James is president of the Insolvency Section of The Canadian Bar Association (Alberta South Chapter) and Secretary of the Insolvency Section of The Canadian Bar Association (National Chapter). He is also a member of the Turnaround Management Association and the Law Society of Alberta.

He regularly publishes articles and is frequently asked to present at

SERVICES CONNEXES

Restructuration et insolvabilité

SECTEURS INDUSTRIELS CONNEXES

Cannabis

Commerce de détail

Construction et infrastructures

Droit minier

Énergie et ressources naturelles

Hôtellerie

Institutions financières

various conferences and speaking engagements across Canada and the United States.

James spent the first 10 years of his career as an insolvency and restructuring lawyer at a seven sisters law firm in Calgary. During the oil and gas commodity price recession James worked on some of the countries largest insolvency and restructuring files, including precedent setting cases, two of which went to the Supreme Court of Canada.

Réalisations professionnelles et leadership

- *The Canadian Legal Lexpert Directory*, Insolvency & Financial Restructuring, 2024
- *Chambers Canada*: Up and Coming, Restructuring/Insolvency, 2024
- *The Best Lawyers in Canada: Ones to Watch* – Insolvency and Financial Restructuring Law, 2022 – 2023; Corporate and Commercial Litigation, 2022 – 2023

Mandats importants

Some of the recent cases on the public record in which James has been involved include representing:

- Successfully represented Enercapita Energy in a lengthy dispute with Alberta Energy relating to gas royalties.
- Counsel to the purchaser in the reverse vesting order transaction in the receivership proceedings of Genesis Integration Inc.
- Counsel to the proposal trustee, Alvarez & Marsal Canada Inc., in the NOI proceedings of Petrolama Canada Energy Inc.
- Counsel to the court-appointed monitor, FTI Consulting Canada Inc., in the CCAA proceedings of Coalspur Mines (Operations) Ltd.
- The agent of a lending syndicate in the Companies' Creditors Arrangement Act (CCAA) proceedings of Bellatrix Exploration Ltd.
- The lender and interim financier in the CCAA proceedings of Invictus MD Strategies Corp., Greener Pastures MD Ltd., Acreage Pharms Ltd., and 2015059 Alberta Ltd.
- The lender in the Bankruptcy and Insolvency Act proceedings of Sundance Place II Ltd., Sundance Place II 1000 Limited Partnership by its General Partner Sundance Place II Ltd., et al.
- The agent of a lending syndicate in the Canada Business Corporations Act (CBCA) proceedings of Pengrowth Energy Corporation, Cona Resources Ltd., Waterous Energy Fund (Canadian) LP, Waterous Energy Fund (US) LP, Waterous Energy Fund (International) LP, et al.
- Jupiter Resources Inc. in its successful CBCA reorganization proceedings (oil and gas services).
- The debtors, as Canadian counsel, in the multi-jurisdictional (sauvegarde/Chapter 11/CCAA) restructuring proceedings of the CGG Group (oil and gas services).
- The debtors in the CCAA proceedings of Lightstream Resources Ltd. in a complex corporate reorganization which ultimately received Court approval of a transaction for a total estimated purchase price of CAD\$1.39 billion.
- The lending syndicate, as Canadian counsel, in the cross-border CCAA/Chapter 15 restructuring proceedings of the Sanjel Group, a large, private, family-owned, oil-field services group of companies, with assets in Canada, the US and the Middle East.
- The agent of a lending syndicate, as Canadian counsel, in the cross-border CCAA/Chapter 11 proceedings of the Quicksilver Resources Canada entities.

- The senior secured lender in the receivership of COGI Limited Partnership.
- The court-appointed receivers of RDE Venture Inc., Questfire Energy Corp., Ladacor AMS Ltd., Hyperion Exploration Corp., Ivanhoe Energy Inc., Palliser Oil & Gas Corp., Waldron Energy Corporation, Northern Frontier Group and Eagle Ranch Resources Ltd.
- Acted for the Insolvency Institute of Canada, as intervenors, in the Supreme Court of Canada matter of Her Majesty the Queen in Right of Canada v. Canada North Group Inc., et al.

Leadership éclairé

Professional Appearances:

- Co-Presenter, "Roles and Responsibilities of Directors in Insolvency," LESA, March 15, 2023
- Co-Presenter, "A Kinder, Gentler Process? The Increasing use of Corporate Statutes in Canada to Restructure and Liquidate Distressed Entities," Annual Review of Insolvency Law Conference, February 3, 2023
- Panelist, "Reverse Vesting Orders", Canadian Bar Association, Insolvency Section, Calgary, Alberta, October 27, 2022
- Moderator, "A Day in the Life of a Trustee", Canadian Bar Association, Insolvency Section, Calgary, Alberta, September 22, 2022
- Moderator: "Practical Issues and Judicial Decisions in the Insolvency Proceedings of Accel Canada Holdings Limited and Accel Energy Canada Limited", Insolvency Law (South), Calgary, Alberta, April 28, 2022
- Co-Presenter, "Restructuring 2022: National and International Trends", Blakes Business Class Seminar, Virtual, January 26, 2022
- Co-Presenter, "The ABCs of EFCs: Eligible Financial Contracts and Energy Company Insolvency Proceedings", CELF, Online Research Seminar, June 23, 2021
- Co-Presenter, "Canada/US Cross-Border Oil & Gas Insolvencies", Lex Mundi, Energy Restructuring and Insolvency Virtual Series: Cross-Border Oil & Gas Insolvencies, March 15, 2021
- Presenter, "Burnt Out: Lessons from the Cannabis Crash", 18th Annual Review of Insolvency Law Conference, Podcast Program, February 26, 2021
- Co-presenter, "Insolvency: Is it on your Radar?", Chartered Professional Accountants of Canada The ONE 2020 National Conference, September 18, 2020
- Presenter, "Eligible Financial Contracts and GasEDIs", Energy Marketing Credit Group, Webinar, Calgary, Alberta, June 5, 2020
- Co-presenter, "Corporate Reorganization via Arrangement: What Business Lawyers Need to Know", Canadian Bar Association, Webinar, National Seminar, May 13, 2020
- Co-presenter, "Joint Insolvency Network Guidelines", Canadian Bar Association, Insolvency Law Conference, Banff, Alberta, November 7, 2019
- Presenter, "Insolvency 101 for Credit Officers", IECA 27th Annual Canadian Conference, Banff, Alberta, June 4, 2019
- Co-presenter, "Treatment of Gross Overriding Royalties as True Interests in Land", Canadian Bar Association, Insolvency Section, Calgary, Alberta, February 13, 2019
- Co-presenter, "Deemed Trust Claims: Canada v Canada North Group Inc and Canada v Callidus Capital Corporation", Canadian Bar Association, Insolvency Section, Calgary, Alberta, October 10, 2018

- Co-presenter, "Municipal Tax Priorities", Canadian Bar Association, Insolvency Section, Calgary, Alberta, February 14, 2018
- Co-presenter, "Canada/US Cross-Border Insolvency", Canadian Bar Association, Insolvency Section, Calgary, Alberta, February 8, 2017
- Presenter, "Appeals in Insolvency", Canadian Bar Association, Insolvency Section, Calgary, Alberta, October 12, 2016

Engagement communautaire

James is the 2023 Davis Cup Corporate Securities Moot Coach for the Thompson Rivers University Faculty of Law. In this role, he assists the law students with their factums and oral submissions in the law school competitions in Toronto this spring. He is on the Sports and Recreation Committee of the Marda Loop Community Association. In this role, James plans the recreation activities and project development for his community. In particular, James heads up the ice rink flooding and kids skating programs. James regularly provides pro bono legal services through Pro Bono Law Alberta's QB Amicus program.

Associations professionnelles

- President, Canadian Bar Association (Alberta South Chapter), Insolvency Section
- Secretary, Canadian Bar Association (National Chapter), Insolvency Section
- Member, Canadian Bar Association
- Member, Turnaround Management Association
- Member, Law Society of Alberta

Formation et admission au barreau

- Alberta, 2014
- J.D., University of Calgary , 2013
- B.A., Criminology (with Distinction), University of Alberta, 2009