



James Rumball

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Biography

Jim Rumball's practice has focused mainly on complex structured finance transactions including securitizations and derivatives, secured and asset-based lending, and corporate and commercial finance matters.

Jim has acted regularly for investment banks, finance companies, asset originators, lenders, borrowers and credit rating agencies in the Canadian structured finance market, as well as for other users of securitization and structured finance technology in private financings. He also has extensive experience with automotive finance, credit card issuance and purchases and sales of financial assets.

Professional achievements & leadership

- *The Best Lawyers in Canada* – Structured Finance Law, 2006 – 2021
- *Chambers Canada*, Capital Markets: Securitization, 2017 – 2021
- *Chambers Global: The World's Leading Lawyers for Capital Markets: Securitization*, 2011 – 2020
- *The Canadian Legal Expert Directory*, Asset Securitization; Derivative Instruments, 2009 – 2018
- *International Financial Law Review 1000 (IFLR)* – The Guide to the World's Leading Financial Law Firms – Leading lawyer in banking and finance, 2012

Notable matters

- VW Credit Canada in connection with the securitization of its Canadian consumer auto loan portfolio;
- General Motors of Canada in connection with the "GM Card" in Canada, a co-branded credit card issued by The Bank of Nova Scotia;
- VW Credit Canada, in connection with the securitization of its Canadian consumer auto lease portfolio;
- VW Credit Canada in connection with the Volkswagen's €25 billion debt issuance programme and with the Canadian private placement of medium-term notes Celestica Inc. in connection with its off-balance sheet, multi-jurisdictional, cross border revolving trade receivables securitization program
- General Motors of Canada in connection with its consumer special finance programs with several Canadian banks
- SCI Lease Corp. in connection with the development and securitization of an exclusive manufacturer subvented auto lease origination and funding program
- DBRS Limited in connection with the rating of the senior debt issued in connection with the restructuring of the \$32 billion ABCP market by the Pan-Canadian Investors Committee;
- TAO Asset Management, in partnership with Business Development Bank of Canada, in the structuring and development of the Canadian government's Vehicle and Equipment Financing Partnership
- Business Development Bank of Canada with regard to its purchase of asset-backed notes issued by Fleet Leasing Receivables Trust (the bank's first transaction completed under the Small Enterprise Tranche of the Canadian Secured Credit Facility), its purchase

of \$1.3 billion in auto-loan receivable-backed notes from GMAC Canada and its purchase of \$300 million of dealer floorplan receivable-backed notes from CNH Capital Canada Wholesale Trust

Bar admissions & education

- Ontario Bar, 1997
- LL.M., Banking and Financial Services, Osgoode Hall Law School, York University, 2000
- LL.B., University of Manitoba, 1995
- B.A., University of Toronto, 1992